

朝陽科技大學 099學年度第1學期教學大綱  
Financial Management 財務理論

當期課號	7016	Course Number	7016
授課教師	林益倍	Instructor	LIN,YH BEY
中文課名	財務理論	Course Name	Financial Management
開課單位	財務金融系碩士班一A	Department	
修習別	必修	Required/Elective	Required
學分數	3	Credits	3
課程目標	本課程介紹財務學基本原理，包括財務學較常使用的統計學，機率論，定價理論等，本課程開在第一年第一學期，因此偏重一般基礎原理的充實，以為研究生未來學習最先進的理論打下基礎。	Objectives	A solid background in mathematics, probability and statistics, and pricing models is necessary for the theoretical and practicing finance, for precisely the reasons that make finance such an engaging endeavor. To assist students in obtaining this background, this course focuses on mathematics, probability, statistics, and pricing models that have become indispensable to financial theory.
教材	林益倍老師部份:指定論文 1. Modigliani and Miller (1958), "The Cost of Capital, Corporation Finance and the Theory of Investment," American Economic Review, Vol. 48(3) pp. 261-297. 2. Modigliani and Miller (1963), "Corporate Income Taxes and the Cost of Capital: A Correction," American Economic Review, Vol. 53(3) pp. 433-443. 3. Jensen and Meckling (1976), "Theory of the Firm: Managerial Behavior, Agency Costs, and Ownership Structure," Journal of Financial Economics, Vol. 3, pp. 305-360. 4. Miller (1977), "Debt and Taxes," Journal of Finance, Vol. 32(2), pp. 261-275. 5. Ross (1977), "The Determination of Financial Structure: The Incentive-Signaling Approach," Bell Journal of Economics, Vol. 8(1977), pp.23-40. 6. Myers (1984), "The Capital Structure Puzzle," Journal of Finance, Vol. 39, pp. 575-591. 7. Myers and Majluf (1984), "Corporate Financing and Investment Decisions when Firms have Information that Investors do not have," Journal of Financial Economics, Vol. 13, pp.187-221. 8. Kahl (2002), "Economic Distress, Financial Distress, and Dynamic Liquidation", Journal of Finance 57, pp.135~168. 9. Eberhart, Maxwell and Siddique (2004), "An Examination of Long-Term Abnormal Stock Returns and Operating Performance Following R&D Increases", Journal of Finance 59, 623-650. 10. Li, Lin and Hong (2010), "Effects of unusual R&D expenditures on stock returns-evidences from TAIEX-listed companies", working papers. 11. Li, Lin and Hsu (2010), "The	Teaching Materials	Lecturer 2: Associate Professor Lin, Assigned Papers 1. Modigliani and Miller (1958), "The Cost of Capital, Corporation Finance and the Theory of Investment," American Economic Review, Vol. 48(3) pp. 261-297. 2. Modigliani and Miller (1963), "Corporate Income Taxes and the Cost of Capital: A Correction," American Economic Review, Vol. 53(3) pp. 433-443. 3. Jensen and Meckling (1976), "Theory of the Firm: Managerial Behavior, Agency Costs, and Ownership Structure," Journal of Financial Economics, Vol. 3, pp. 305-360. 4. Miller (1977), "Debt and Taxes," Journal of Finance, Vol. 32(2), pp. 261-275. 5. Ross (1977), "The Determination of Financial Structure: The Incentive-Signaling Approach," Bell Journal of Economics, Vol. 8(1977), pp.23-40. 6. Myers (1984), "The Capital Structure Puzzle," Journal of Finance, Vol. 39, pp. 575-591. 7. Myers and Majluf (1984), "Corporate Financing and Investment Decisions when Firms have Information that Investors do not have," Journal of Financial Economics, Vol. 13, pp.187-221. 8. Kahl (2002), "Economic Distress, Financial Distress, and Dynamic Liquidation", Journal of Finance 57, pp.135~168. 9. Eberhart, Maxwell and Siddique (2004), "An Examination of Long-Term Abnormal Stock Returns and Operating Performance Following R&D Increases", Journal of Finance 59, 623-650. 10. Li, Lin and Hong (2010), "Effects of unusual R&D expenditures on stock returns-evidences from TAIEX-listed companies", working papers.

	Impacts of Industry-specific Factors and Country-level Characteristics on Corporate Financing Decisions - Evidences from Asian Countries”, working papers.		11. Li, Lin and Hsu (2010), “The Impacts of Industry-specific Factors and Country-level Characteristics on Corporate Financing Decisions - Evidences from Asian Countries”, working papers.
成績評量方式	金鐵英老師部份:論文提報與評論25%, 測驗25%, 出席率是基本要求 林益倍老師部份:論文提報與評論30%, 測驗10%, 課程參與10%	<b>Grading</b>	Lecturer 1: Associate Professor Jin. Presentation 25% and Examination 25%. Attendance is compulsory.  Lecturer 2: Associate Professor Lin, Presentation 30%, Quizzes 10%, and Class participation 10%.
教師網頁	-		
教學內容	金鐵英老師部份:(上半學期) 以研討方式討論11篇財金論文  林益倍老師部份:(下半學期) 以研討方式討論11篇財金論文	<b>Syllabus</b>	Lecturer 1: Associate Professor Jin. The selected papers are assigned as compulsory reading materials. Some relative articles are recommended as selected.  Lecturer 2: Associate Professor Lin, The reference assigned papers are the foundation of this course. Some papers will presented by instructor, other papers will presented by students in sequence.

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