

朝陽科技大學 097學年度第1學期教學大綱
Thesis Seminar(一) 財金論文研討(一)

當期課號	7567	Course Number	7567
授課教師	林益倍	Instructor	LIN, YH BEY
中文課名	財金論文研討(一)	Course Name	Thesis Seminar(一)
開課單位	財務金融系碩士在職專班二A	Department	
修習別	必修	Required/Elective	Required
學分數	1	Credits	1
課程目標	協助研一同學瞭解論文撰寫過程,瞭解一篇好的論文必須具備的要件,並且確立碩士論文的進行方向.	Objectives	1.Learning how to wrap up their thesis. 2.Learning the most important criteria one good paper needs to satisfy.
教材	<p>指定論文 Issue 1: Capital Structure Theory 1. Modigliani and Miller (1958), "The Cost of Capital, Corporation Finance and the Theory of Investment," The American Economic Review, Vol. 48(3) pp. 261-297. 2. Modigliani and Miller (1963), "Corporate Income Taxes and the Cost of Capital: A Correction," The American Economic Review, Vol. 53(3) pp. 433-443. 3. Jensen and Meckling (1976), "Theory of the Firm: Managerial Behavior, Agency Costs, and Ownership Structure," Journal of Financial Economics, Vol. 3, pp. 305-360. 4. Miller (1977), "Debt and Taxes," The Journal of Finance, Vol. 32(2), pp. 261-275. 5. Myers (1984), "The Capital Structure Puzzle," The Journal of Finance, Vol. 39, pp. 575-591. 6. Shyam-Sunder and Myers (1999), "Testing static tradeoff against pecking order models of capital structure," Journal of Financial Economics, Vol. 51, pp. 219-244. 7. Baker and Wurgler (2002), "Market Timing and Capital Structure," The Journal of Finance, Vol. 57, pp. 1-32. Issue 2: Adverse Selection and Signaling Theory 8. Modigliani and Miller (1961), "Dividend Policy, Growth, and the Valuation of Shares," The Journal of Business, Vol. 34(4), pp. 411-433. 9. Ross (1977), "The Determination of Financial Structure: The Incentive-Signaling Approach," The Bell Journal of Economics, Vol. 8(1977), pp. 23-40. 10. Myers and Majluf (1984), "Corporate Financing and Investment Decisions when Firms have Information that Investors do not have," Journal of Financial Economics, Vol. 13, pp. 187-221. 11. Miller and Rock (1985), "Dividend Policy and Asymmetric Information," The Journal of Finance, Vol. 40(4), pp. 1031-1051. Issue 3: Corporate Governance 12. Tirole, 2000, Corporate</p>	Teaching Materials	<p>Assigned Papers Issue 1: Capital Structure Theory 1. Modigliani and Miller (1958), "The Cost of Capital, Corporation Finance and the Theory of Investment," The American Economic Review, Vol. 48(3) pp. 261-297. 2. Modigliani and Miller (1963), "Corporate Income Taxes and the Cost of Capital: A Correction," The American Economic Review, Vol. 53(3) pp. 433-443. 3. Jensen and Meckling (1976), "Theory of the Firm: Managerial Behavior, Agency Costs, and Ownership Structure," Journal of Financial Economics, Vol. 3, pp. 305-360. 4. Miller (1977), "Debt and Taxes," The Journal of Finance, Vol. 32(2), pp. 261-275. 5. Myers (1984), "The Capital Structure Puzzle," The Journal of Finance, Vol. 39, pp. 575-591. 6. Shyam-Sunder and Myers (1999), "Testing static tradeoff against pecking order models of capital structure," Journal of Financial Economics, Vol. 51, pp. 219-244. 7. Baker and Wurgler (2002), "Market Timing and Capital Structure," The Journal of Finance, Vol. 57, pp. 1-32. Issue 2: Adverse Selection and Signaling Theory 8. Modigliani and Miller (1961), "Dividend Policy, Growth, and the Valuation of Shares," The Journal of Business, Vol. 34(4), pp. 411-433. 9. Ross (1977), "The Determination of Financial Structure: The Incentive-Signaling Approach," The Bell Journal of Economics, Vol. 8(1977), pp. 23-40. 10. Myers and Majluf (1984), "Corporate Financing and Investment Decisions when Firms have Information that Investors do not have," Journal of Financial Economics, Vol. 13, pp. 187-221. 11. Miller and Rock (1985), "Dividend Policy and Asymmetric Information," The Journal of Finance, Vol. 40(4), pp. 1031-1051. Issue 3: Corporate Governance 12. Tirole, 2000, Corporate</p>

	<p>Governance, <i>Econometrica</i> 69, pp1~35..</p> <p>13. Maug, 1998, Large Shareholders as Monitors: Is There a Trade-off between Liquidity and Control? <i>Journal of Finance</i>, Vol. 53, pp. 65-98.</p> <p>Issue 4: Financial Distress</p> <p>14. Bebchuk, 2002, Ex Ante Costs of Violating Absolute Priority in Bankruptcy, <i>Journal of Finance</i>, Vol. 57, pp. 445-460.</p> <p>15. Kahl, 2002, Economic Distress, Financial Distress, and Dynamic Liquidation, <i>Journal of Finance</i>, Vol. 57, pp. 135-168.</p> <p>Issue 3: Other Issues</p> <p>16. Chemmanur and Fulghieri (1994), "Investment Bank Reputation, Information Production, and Financial Intermediation" <i>Journal of Finance</i> 49, pp. 57-80.</p> <p>17. Loughran and Ritter(1995),"The New Issues Puzzle"<i>Journal of Finance</i> 50, pp.23-51.</p>		<p>Governance, <i>Econometrica</i> 69, pp1~35..</p> <p>13. Maug, 1998, Large Shareholders as Monitors: Is There a Trade-off between Liquidity and Control? <i>Journal of Finance</i>, Vol. 53, pp. 65-98.</p> <p>Issue 4: Financial Distress</p> <p>14. Bebchuk, 2002, Ex Ante Costs of Violating Absolute Priority in Bankruptcy, <i>Journal of Finance</i>, Vol. 57, pp. 445-460.</p> <p>15. Kahl, 2002, Economic Distress, Financial Distress, and Dynamic Liquidation, <i>Journal of Finance</i>, Vol. 57, pp. 135-168.</p> <p>Issue 3: Other Issues</p> <p>16. Chemmanur and Fulghieri (1994), "Investment Bank Reputation, Information Production, and Financial Intermediation" <i>Journal of Finance</i> 49, pp. 57-80.</p> <p>17. Loughran and Ritter(1995),"The New Issues Puzzle"<i>Journal of Finance</i> 50, pp.23-51.</p>
成績評量方式	論文提報40%，測驗40%，課程參與20%	Grading	<p>1. Class participation and presentation are very important factors in the final grading.</p> <p>2. Some comprehensive quizzes are required in this course.</p> <p>3. Presentation 40%, Quizzes 40%, and Class participation 20%.</p>
教師網頁	-		
教學內容	以研討方式回顧17篇財金論文，老師提報4篇，學生每組提報1篇，課堂上不定時抽問學生問題。	Syllabus	The reference assigned papers are the foundation of this course. Some papers will presented by instructor, other papers will presented by students in sequence.

尊重智慧財產權，請勿非法影印。